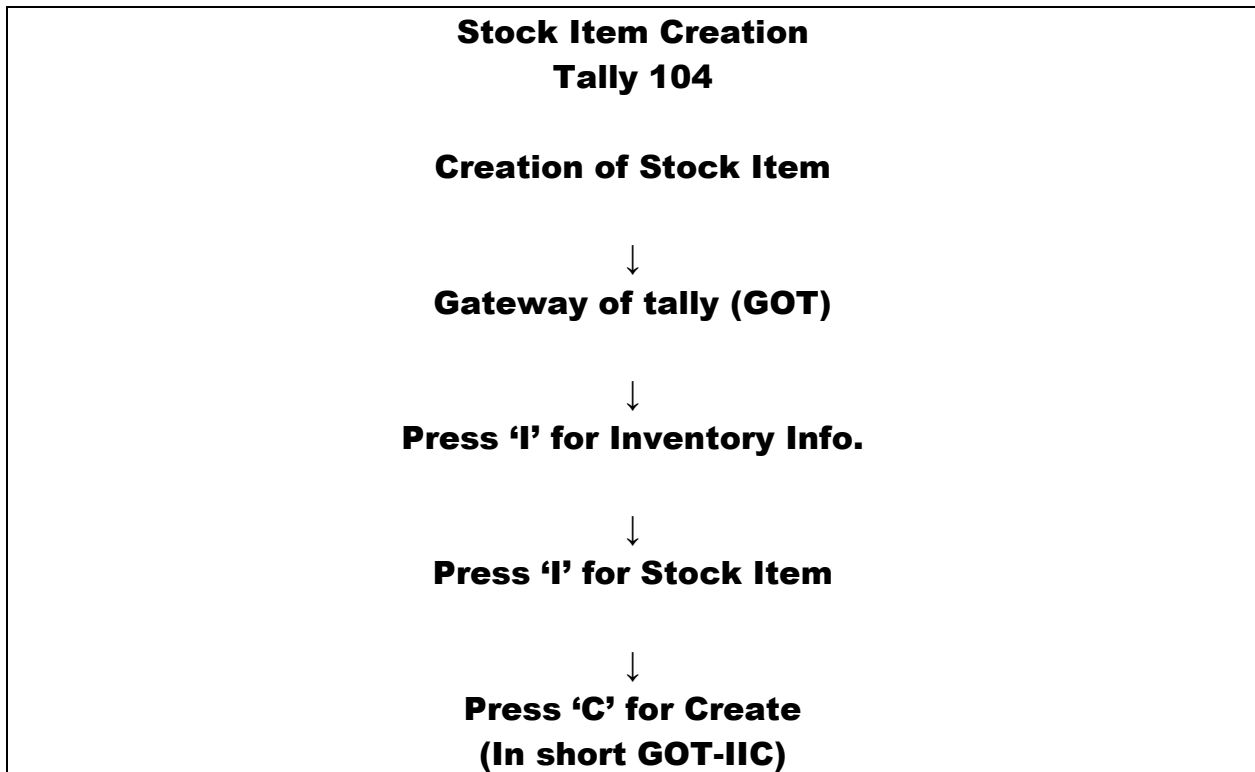


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Creation of Stock Item -Example

(Already created company named M/s SMD Marketing Co.)

Problem

He purchased the following goods on credit from M/s Maharaj & Company, Ludhiana Punjab:

Items	Quantity (in Piece)	Rate Per Piece (Rs.)	Value	Input CGST	Input SGST	Total
Speaker	100	600	60000	6%	6%	67200

Solutions:

In the above problem stock item is “speaker” and GST rate is 12% (6+6). To create the same Press ‘I’ then ‘I’ then ‘C’ at GOT (Gateway of Tally). After filling required particulars the view is as under:

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Tally ERP 9
SMD Marketing Company
Stock Item Creation Ctrl + M

Name : **Speaker**
(alias) :

Under : **Primary**
Units : **pc**

Statutory Information
GST Applicable : **Applicable**
Set/alter GST Details : **Yes**
Type of Supply : **Goods**
Rate of Duty (eg 5) :

	Quantity	Rate per	Value
Opening Balance :			

Supply Types
Goods
Services

Gateway of Tally ...
Inventory Info.
Stock Items

Single Stock Item
Create
Display
Alter

Multiple Stock Items
Create
Display
Alter
Quit

Groups
Items
Units
Voucher Types

Features
Configure

Q: Quit A: Accept D: Delete

Ctrl + N

Tally MAIN --> Gateway of Tally --> Inventory Info. --> Stock Items --> Stock Item Creation © Tally Solutions Pvt Ltd, 1988-2020 Tue, 31 Mar, 2020 20:22:10

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Tally.ERP 9

Print Export E-Mail Upload TallyShop Language Keyboard Control Centre Support Centre Help

GST Details **SMD Marketing Company** **Ctrl + M**

GST Details for Stock Item:
Speaker

HSN/SAC Details
Description : **Speaker**
HSN/SAC : **1234**
Is non-GST goods ? **No**

Tax Details
Calculation type : **On Value**
Taxability : **Taxable**
Is reverse charge applicable ? **No**
Is ineligible for input credit ? **No**

Tax Type	Valuation Type	Rate
Integrated Tax	Based on Value	12 %
Central Tax	Based on Value	8 %
State Tax	Based on Value	6 %
Cess	Based on Value	0 %

Opening Balance : Quantity Rate per Value

Gateway of Tally ...
Inventory Info ...
Stock Items

Single Stock Item
Create
Display
Alter

Multiple Stock Items
Create
Display
Alter
Quit

Q: Quit Ctrl + N F12: Configure

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